

Sanochemia Group - Management Ratios in T€

Performance figures	Q1	Q2	Q1-Q2	Q1-Q2	%	2001/02
	2002/03	2002/03	2002/03	2001/02	change	
	Oct.02-Dec.02	Jan.03-Mar.03	Oct.02-Mar.03	Oct.01-Mar.02		
Operating performance	3.518	3.290	6.808	9.756	-30%	18.325
R&D expenditure *	-1.793	-1.198	-2.991	-1.412	-112%	-2.412
EBITDA	-1.543	-736	-2.279	1.356	-	2.281
Depreciation / amortisation	-1.029	-1.033	-2.062	-1.844	-12%	-3.862
EBIT	-2.572	-1.769	-4.341	-488	-790%	-1.581
Financing result	1.743	593	2.336	1.284	82%	2.204
Ordinary result	-829	-1.176	-2.005	796	-	623
Profit / loss for the year	-163	-887	-1.050	993	-	654
Profit / loss per share	-0,02	-0,09	-0,10	0,10	-	0,06

Balance sheet data

	31.03.2003	31.03.2002	% change	2001/02
				30.09.2002
Balance sheet total	77.124	76.143	1%	77.180
Fixed assets	14.745	13.467	9%	14.355
Intangible assets	17.413	17.901	-3%	18.081
Equity capital	55.229	56.731	-3%	56.433
Equity capital as % of balance sheet total	71,6%	74,5%	-4%	73,1%

IAS Cashflow

	Q1-Q2 2002/03	Q1-Q2 2001/02	% change	2001/02
	Oct.02-Mar.03	Oct.01-Mar.02		
Cash flow from operating activities	-2.613	-199	-1213%	2.123
Cash flow from investment activities	877	981	-11%	-3.204
Cash flow from financing activities	3.953	2.436	62%	2.893

* Because R&D expenditure and revenues are now shown separately, the values for previous financial years have been adjusted accordingly.

Due to reclassifications as a result of new IAS standards, certain figures are not comparable with those published last year.