

INVITATION

to the

Annual Shareholders' Meeting

of Sanochemia Pharmazeutika AG to be held at the Burgenland Chamber of Commerce, Robert-Graf-Platz 1, A-7000 Eisenstadt, Burgenland, Austria, on 26 March 2009, at 15:00, with the following

AGENDA

1. Presentation of the certified financial statements to 30 September 2008, including the Notes, the Management Report and the respective reports of the Board of Management and Supervisory Board
2. Adoption of a resolution to release the Board of Management and the Supervisory Board from their respective responsibilities for the financial year 2007/2008.
3. Resolution to determine the remuneration of the members of the Supervisory Board
4. Resolution to appoint the auditors for the financial year 2008/2009.
5. Resolution pertaining to the inclusion of an additional article (§ 21) in the articles of incorporation with the following wording:

§ 21

Official Languages

1. Safekeeping receipts must be in English or German.
 2. Valid notifications on the part of shareholders or credit institutions addressed to the Company are also to be formulated in German or English.
 3. The Annual Shareholders' Meeting shall be held in German.
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6. Resolution pertaining to the appointment of Supervisory Board members.

Participation and voting rights at the Annual Shareholders' Meeting are open to all shareholders who deposit their shares or interim stock certificates with a credit institution, an Austrian public notary, or the Company, no later than Friday, 20 March 2009, for return after the conclusion of the Annual Shareholders' Meeting. Participatory and voting rights will also be accorded to shareholders whose shares are, with the approval of one credit institution, placed in the safekeeping of another credit institution until the conclusion of the Annual Shareholders' Meeting. The institutions or persons appointed as depositaries have until 21 March to provide documentary evidence to the Company of the shares deposited in their safekeeping.

The Annual Report 2007/2008 and the consolidated financial statements for the period 2007/2008 are available on request and free of charge from the Company at Boltzmannngasse 11, A-1090 Vienna, Austria, tel. +43 1 319 14 56, ext. 35, or by fax + 43 1 319 14 56, ext. 44, or from Landesbank Baden-Württemberg, Am Hauptbahnhof 2, 70173 Stuttgart, Germany, from 5 March 2009 during normal business hours.

Pursuant to Section 83, Para. 2, Subsection 1 of the Austrian Stock Corporation Act (*BörseG*), the Company also hereby announces that it has issued 10,155,598 bearer shares, each of which entitles the bearer to one vote. All shareholders who register in accordance with the above regulations in good time shall be entitled either personally or by proxy through the assignment of a written power of attorney, to attend the Annual Shareholders' Meeting and to exercise their legally accorded shareholder rights to raise questions and vote on resolutions.

Vienna, March 2009

The Board of Management