

## **Invitation to the**

### **Annual Shareholders' Meeting**

of Sanochemia Pharmazeutika AG to be held at the Burgenland Chamber of Commerce, Robert-Graf-Platz 1, A-7000 Eisenstadt, Burgenland, Austria, on Thursday, 15 March 2007, at 15:00, with the following

#### **AGENDA**

1. Presentation of the certified financial statements to 30 September 2006 including the notes, status report and the respective reports of the Board of Management and Supervisory Board
2. Adoption of a resolution to release the Board of Management and the Supervisory Board from their respective responsibilities for the financial year 2005/2006.
3. Resolution to determine the remuneration of the members of the Supervisory Board
4. Resolution to determine the auditors for the financial year 2006/2007.
5. Adoption of a resolution to revoke the authorisation granted to the Board of Management at the Annual Shareholders' Meeting on 9 March 2006 empowering the Board to buy back shares in the Company for a period of 18 months; and to authorise the Board of Management, pursuant to Section 65, Paragraph 1, Point 8 of the Austrian Stock Corporation Law (AktG), to buy back up to 10% of the Company's share capital, valid from the date the motion passes for a period of 18 months.

The Board of Management is duly authorised, subject to Supervisory Board approval, to elect to sell shares in the Company other than through the stock exchange or a public offering and to suspend shareholders' subscription rights.

Participation and voting rights at the Annual Shareholders' Meeting are respectively open and available to all shareholders who deposit their shares or

interim stock certificates with a credit institution, an Austrian public notary or the Company no later than Friday, 9 March 2007 for return after the conclusion of the Annual Shareholders' Meeting. Participatory and voting rights will also be accorded to shareholders whose shares are, with the approval of one credit institution, placed in the safekeeping of another credit institution until the conclusion of the Annual Shareholders' Meeting. The institutions or persons appointed as depositaries have until 10 March 2007 to provide documentary evidence to the Company of the shares deposited in their safekeeping.

The Annual Report 2005/2006 and the reports of the Board of Management, pursuant to Section 65, Paragraph 1b, in conjunction with Section 153, Paragraph 4 of the Austrian Stock Corporation Law relating to Item 5 on the agenda (suspending the subscription rights of existing shareholders to re-purchased shares when sold other than through the stock exchange or by means of a public offering) are available on request and free of charge from the Company at Boltzmanngasse 11, A-1090 Vienna, Austria, tel. +43 1 319 14 56 ext. 335, or by fax + 43 1 319 14 56 ext. 344, or from the Landesbank Baden-Württemberg, Am Hauptbahnhof 2, 70173 Stuttgart, during normal business hours from 23 February 2007

Vienna, in February 2007

The Board of Management